

Message Text

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DRAFTED BY OPIC/ID/NEA:AMKRAMISH:JCD

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TO AMEMBASSY CAIRO PRIORITY

AMEMBASSY NEW DELHI

AMEMBASSY KATHMANDU

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: TRAVEL: GUSTAVE M. HAUSER, PRESIDENT, WARNER CABLE TELEVISION CORPORATION AND PRIVATE MEMBER OPIC BOARD OF DIRECTORS

REF: (A) NEW DELHI 7812

(B) KATHMANDU 2438

1. GUSTAVE M. HAUSER, PRESIDENT, WARNER CABLE TELEVISION CORPORATION AND DIRECTOR SINCE 1970 ON OPIC BOARD OF DIRECTORS, EXPECTS TO VISIT ADDRESSEE POSTS JULY 6 THRU JULY 25, WITH PRESENT SCHEDULE AS FOLLOWS: EGYPT, JULY 6-12; NEPAL, JULY 14-20; AND INDIA, JULY 20-26. SPECIFIC HOTEL AND TRAVEL ARRANGEMENTS COVERED BY SEPARATE MESSAGES ON VISIT AT SAME TIME UNDER STATE/USIA AUSPICES OF MRS. RITA E. HAUSER.

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2. WHILE HAUSER TRAVELING IN PRIVATE CAPACITY, HE IS

EXPERIENCED INTERNATIONAL BUSINESS EXECUTIVE AND IS PREPARED, AS A MEMBER OF OPIC BOARD OF DIRECTORS, TO MEET WITH EMBASSY AND LOCAL GOVERNMENT OFFICIALS, AS WELL AS BUSINESSMEN, FOR DISCUSSION OF OPIC AND FOREIGN PRIVATE FOREIGN INVESTMENT. BELIEVE HAUSER MAY BE USEFUL TO ADDRESSEE POSTS IN DISCUSSING PARTICULAR PROBLEM AREAS WITH RESPONSIBLE GOVERNMENT OFFICIALS. OPIC WOULD PROPOSE:

3. CAIRO: HAUSER WOULD LIKE PROGRAM TO INCLUDE DISCUSSION OF INVESTMENT LAW 43 WITH NEW MINISTER OF STATE FOR ECONOMIC COOPERATION AND PLANS NEW FREE TRADE ZONE AREA. ALSO, SUGGEST MEETINGS WITH HUSSEIN ZAKI, PRESIDENT, INTREND, AND MELVIN MILLIGAN, INVESTMENT PROMOTER IN AGRICULTURAL PROJECTS. TIME PERMITTING, MIGHT BE USEFUL FOR HAUSER TO VISIT ON-GOING JOINT VENTURE SUCH AS EL NASR AUTO COMPANY TO LEARN FIRSTHAND OF PROBLEMS DOING BUSINESS.

4. NEPAL: IN VIEW LIMITED INVESTMENT AND OPIC ACTIVITY, PROPOSE MEETING WITH EMBASSY STAFF AND LOCAL OFFICIALS TO REVIEW INVESTMENT PROSPECTS AND OPPORTUNITIES. DESPITE APPARENT INTEREST NEPALESE IN NEW INVESTMENT EXPRESSED TO MARSHALL MAYS DURING RECENT VISIT, OPIC HAS THUS FAR FOUND NO EVIDENCE OF FEASIBLE INVESTMENT OPPORTUNITIES.

5. NEW DELHI: OPIC BELIEVES HAUSER WOULD BENEFIT FROM DISCUSSION WITH BUSINESSMEN AND WITH GOVERNMENT INVESTMENT AUTHORITIES. HAUSER HAS HAD PRIOR BUSINESS EXPERIENCE IN INDIA. ALSO, WOULD RECOMMEND HAUSER REVIEW WITH EMBASSY OF PROBLEMS OF DIVESTMENT, INCLUDING MCNALLY INCONVERTIBILITY PROBLEM; PROGRESS AND PROBLEMS IN INDIANIZATION; AND ENVIRONMENTAL PROBLEMS ZUARI FERTILIZER. MIGHT BE HELPFUL TO REVIEW GOI APPROVAL PROCESS FOR INVESTMENT IN GENERAL AND OPIC INSURANCE IN PARTICULAR. TIME PERMITTING, HAUSER SHOULD VISIT SEVERAL REPRESENTATIVE JOINT VENTURES.

6. OPIC RECOGNIZES THAT CERTAIN TRAVEL ARRANGEMENTS HAVE ALREADY BEEN MADE BY ADDRESSEE POSTS. SUGGESTIONS FOR MR. HAUSER'S PROGRAM SHOULD BE CONSIDERED IN CONTEXT UNCLASSIFIED

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OF EXISTING ARRANGEMENTS. INGERSOLL

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